

C. Lease and Rental Agreement Information: (See Regulations for additional information.)

1. Attach a copy of the three-year rental agreement (lease) signed and dated by the beginning farmer (lessee) and the owner of the agricultural assets (lessor) which states:
 - a. The method(s) of payment and the payment schedule(s):
 - (1) Cash Rent Lease: The dollar amount, payment dates, and the yearly total to be paid each year for three years.
 - (2) Share Crop Lease: The percentage of the owner's and the beginning farmer's share of the crops to be divided each year for three years.
 - (3) Livestock Share Lease: The percentage of the owner's and the beginning farmer's share of the livestock to be divided each year for three years.
 - b. The written legal description of all rented land and/or the identifying information on all other rented assets.
 - c. A statement that the rent is set at prevailing community rates for the area of the state in which the asset is located.

NOTE: Only one copy of the lease is needed from the beginning farmer and the owner.
2. Attach a signed and dated Cash Equivalent Statement: (A self-calculating, fill-in document may be found at www.agr.ne.gov/beg.apps.html for your convenience.)
3. Complete the Cash Equivalent Statement with this packet. A fill-in document, where the calculations are made for you, may be found at www.agr.ne.gov/beg/apps.html.

D. I am a United States Citizen: Yes No

E. I certify that the above information and the information given on the attachments is correct and true to the best of my knowledge. Furthermore, I will adhere to the Beginning Farmer Tax Credit Act and Regulations.

Each asset owner (lessor) on the lease must sign this statement. Legal representatives for a corporation or trust may sign on behalf of that entity. Documentation may be required for authorized signatures.

SIGNATURE: _____ **DATE:** _____

SIGNATURE: _____ **DATE:** _____

SIGNATURE: _____ **DATE:** _____

Please return your application and supplemental information to:

Beginning Farmer Program
Nebraska Department of Agriculture
P.O. Box 94947, Lincoln, Nebraska 68509-4947

Visit our web site at www.agr.ne.gov,
or call 800-446-4071 for more information.