

B. Past Experience: (Required by all applicants. Continue on separate page, if needed.)

1. Experience: List all farm/livestock experience, related hobbies, affiliation with clubs/organizations, growing up on a farm, etc.

<i>Experience</i>	<i>Length of Time</i>	<i>Job Duties</i>	<i>Dates</i>

2. Education/Training: List schools, workshops, and courses attended. (Include farm financial training.)

<i>School/Organization</i>	<i>Course Description</i>	<i>Length of Course</i>	<i>Dates</i>

C. Supplemental Information and Attachments: (Required by all applicants.)

1. Attach a current **net worth statement**:
- a. The statement will include all assets and income of spouse and/or dependent(s).
 - b. The values listed on the net worth statement will be based on fair market values.
 - c. The statement must be dated within 12 months of the Beginning Farmer application date.
 - d. ***The statement will be SIGNED and DATED by the beginning farmer AND a lawyer, banker, loan officer, or accountant who gives his/her title and states, in writing, the information on the net worth statement appears to be accurate.***
2. Attach a projected **cash flow analysis**:
- a. The analysis will include all farm and off-farm income and expenses, including any rented ground, facilities, livestock, or other assets under the Tax Credit Act and family living expenses of the beginning farmer, spouse, and dependent(s).
 - b. The analysis must be dated within 12 months of the beginning Farmer application date.
 - c. ***The analysis will be SIGNED and DATED by beginning farmer and lawyer, banker, loan officer, or accountant, who gives his/her title and states, in writing, the information on the cash flow analysis appears to be accurate.***
3. Attach a **nutrient management plan** and a **soil conservation plan**:
- a. Attach a copy if said plans have been prepared for the Farm Service Agency or the department of Environmental Quality; or
 - b. If neither of the above plans are available, submit a self-written narrative that describes your individual nutrient management plan and soil conservation plan.

Required for Tax Credit Program Only

D. Agricultural Assets Information:

1. Owner(s) of the agricultural assets: _____
2. County where the agricultural assets are located: _____
3. Describe the size and type of operation you will rent or lease under the Beginning Farmer Tax Credit Act:

4. Are you or your spouse a relative of the owner of the assets? (The term "relative" shall apply to parents, grandparents, great grand parents, children, grandchildren, great grandchildren, siblings, aunts, uncles, nieces, and nephews.) Yes No
 - a. If yes, please prepare a succession plan as a written document described in the Beginning Farmer Tax Credit Act Rules and Regulations, section 3.10.
 - b. Take the succession plan you have prepared, along with the Succession Plan Form, to an attorney and a public notary for signatures. Please return **ONLY** the signed and notarized Succession Plan Form with your application.
 - c. The owner and/or beginning farmer shall complete a training session on succession and transfer plans. Workshops are provided at no cost from Legal Aid of Nebraska. Contact Legal Aid at 800-464-0258 to schedule a succession workshop. Complete and submit a Succession Workshop Confirmation form found at <http://www.agr.ne.gov/forms/bfad.pdf>.

E. Lease Rental Agreement Information

1. Attach a copy of the three-year rental agreement (lease) signed and dated by the beginning farmer (lessee) and the owner of the agricultural assets (lessor) which states:
 - a. The method(s) of payment and the payment schedule(s):
 - (1) Cash Rent Lease: The dollar amount, payment dates, and the yearly total to be paid each year for three years.
 - (2) Share Crop Lease: The percentage of the owner's and the beginning farmer's share of the crops to be divided each year for three years.
 - (3) Livestock Share Lease: The percentage of the owner's and the beginning farmer's share of the livestock to be divided each year for three years.
 - b. The written legal description of all rented land and/or the identifying information on all other rented assets.
 - c. A statement that the rent is set at prevailing community rates for the area of the state in which the asset is located.

NOTE: Only one copy of the lease is needed from the beginning farmer and the owner.
2. Attach a signed and dated Cash Equivalent Statement: (A self-calculating, fill-in document may be found at www.agr.ne.gov/beg.apps.html for your convenience.)
3. Complete the Cash Equivalent Statement with this packet. A fill-in document, where the calculations are made for you, may be found at www.agr.ne.gov/beg/apps.html.

F. Eligibility Requirements for Beginning Farmer Personal Property Tax Exemption: *Please answer the following questions to be considered for the Beginning Farmer Personal Property Tax Exemption.*

1. Have you previously applied for the Beginning Farmer Personal Property Tax Exemption?
 Yes No

a. If **yes**, please state when: _____

b. For what amount of time: _____

G. I am a United States Citizen: Yes No

H. I certify that the above information and the information given on the attachments is correct and true to the best of my knowledge. Furthermore, I will adhere to the Beginning Farmer Tax Credit Act and Regulations.

Each lessee on the lease must sign this statement. Legal representatives for a corporation or trust may sign on behalf of that entity. Documentation may be required for authorized signatures.

SIGNATURE: _____ **DATE:** _____

SIGNATURE: _____ **DATE:** _____

SIGNATURE: _____ **DATE:** _____

Please return your application and supplemental information to:

Beginning Farmer Program
Nebraska Department of Agriculture
P.O. Box 94947, Lincoln, Nebraska 68509-4947

Visit our web site at www.agr.ne.gov,
or call 800-446-4071 for more information.