LP3 Land Requirements Worksheet

Name:	
Date:	
<u>Directions</u>	
Review your LP1 Personal and Business Goals Worksheet, and your LP2 Financial Self-Assessment Worksheet. Use this worksheet to develop a list of basic land requirements you can use as you consider your land access and tenure options.	
What are your long-term business and land tenure goals? (check all that apply)	
Generate primary source of income from my farm/ranch operation	
Generate secondary or supplemental income from my farm/ranch operation	
Build equity/wealth over time	
Have secure land tenure	
Own my own land	
Rural lifestyle/quality of life (i.e., raise a family on the land)	
Other, please describe	
Business Factors	
 Based on your current operation, how you plan to expand or the one you plan to start, describe the basic types of land you are looking for: 	
Crop Land	
Pasture Land	
Range Land	
Woodland	
2. How many acres do you need to get started?	
3. Do you need secure water rights?	
☐ Yes ☐ No	

4.	Do you need irrigation?
	☐ Yes ☐ No
5.	Does the prior use of the land matter?
	☐ Yes ☐ No
	If yes, explain why (e.g. land has been cleared, is transitional or certified organic)
6.	Briefly describe what kind of infrastructure you need to support production (barns, fencing, greenhouses, orchards, irrigation, milking parlor, vineyards, etc.)
7.	Briefly describe what kind of infrastructure you need for marketing and distribution (cold storage, packing sheds, processing facility, farm stand, parking, etc.)
8.	Briefly describe what kind of access you need to business infrastructure (e.g., markets, suppliers, transportation corridors, etc.)
9.	Do you plan to expand your operation over time? Yes No
	If yes, over how many years and to how many acres? Years Acres

Financial Factors

10. H	How much can you pay to support your land tenure situation (from agriculture or other income)?
i	a. Monthly
	and/or
I	o. Annually
11. <i>A</i>	Are you able to borrow money? (based on credit score)
	□ Yes
	□ No
I	f yes, approximately how much? \$
Perso	nal/Lifestyle Factors
12. \	What are your housing requirements for your farm or ranch, including farm labor housing?
	What are your community requirements (e.g., access to amenities, shopping, schools, community support for agriculture etc.)?
14. [Do you need to live near other farmers, friend, family, etc.?
	ed on your personal and business goals, which land access option(s) best reflect your situation meet your needs?
ļ	☐ Receive land by gift or inheritance
I	☐ Purchase land
!	☐ Lease land short-term
ļ	☐ Lease land long-term
ļ	☐ Lease land now with plan to purchase later
	□ Both own and lease depending on potential opportunities
	☐ Any of the above, depending on potential opportunities
İ	□ Other:

 ${\it Use the back of this page to briefly explain the reasons for your selection.}$

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