

LP 2 Financial Self-Assessment Worksheet

Name _____

Directions:

Use this worksheet to determine how your financial assessment will inform your next steps in accessing land.

Please select all statements that apply to you.

Key Financial Factors

I can list the key financial factors that affect my land tenure decisions (please list them here):

1. _____
2. _____
3. _____
4. _____

I need assistance with listing the key financial factors that affect my land tenure decisions.

Financial Obligations Associated with Land Tenure Situations

I can list financial obligations related to leasing or ownership. (Please list below.)

I do not completely understand financial obligations related to leasing or ownership.

I need help understanding financial obligations related to leasing or ownership.

Net Worth

I understand how to calculate my net worth.

I need help calculating my net worth.

Based on my net-worth, I believe I may be eligible for a mortgage or loan.

Based on my net-worth, I do not believe I am eligible for a mortgage or loan.

Income Statement

I understand what an income statement is.

I understand how to use an income statement to inform a potential landlord or lender.

I do not understand what an income statement is.

I do not understand how to use an income statement to inform a potential landlord or lender.

Cash Flow Budget

I understand how to create a cash flow budget.

I need help creating a cash flow budget.

I am still filling in the exact numbers I need to complete a cash flow budget.

I understand how my cash flow varies throughout the year.

Based on my monthly cash flow, I believe I can set aside \$ _____/month toward a land tenure situation.

4/10/2020