



#### What you will learn

- 1. <u>Assess the suitability of a parcel of land for your farm or</u> ranch operation
  - 1.a. Summarize key components of a land assessment
  - 1.b. Identify tools, resources and contacts for conducting a parcel evaluation
  - 1.c. Assess land use policies and community factors specific to the selected site
  - 1.d. Describe the relationship between property features and conservation, business and personal goals

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#### What is a Land Assessment?

A land assessment is a way to evaluate a property in the context of its neighbors and community

- It inventories natural resources, physical characteristics and existing infrastructure.
- It documents historic and current land use.
- It evaluates a specific site and setting including owner, property and community considerations.
- It analyzes carrying costs.

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# Why Conduct a Land Assessment?

- To identify the pros and cons of a specific site for ag production
- To make sure it is compatible with the kind of farming or ranching you want to do
- To see if you can afford it and overcome any limitations
- To compare properties to find the one that's best for you: does it meet your personal, financial and business goals?

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#### How to Assess a Specific Site

- Collect information like maps and photos
- Visit the site and community setting talk to people!
- Identify experts to consult with on specific issues/concerns
- Document what you find: use a checklist
- Perform due diligence

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#### Key Features to Assess

- Location and configuration
- Natural resources
- Infrastructure and improvements, including housing
- Land use and management
- Property rights and limitations
- Carrying costs, including taxes
- Community support for agriculture

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# Location and Configuration

- Location, location, location
- Where is the property located?
- What are local weather patterns and growing seasons?
- How is road and highway access?
- Are services readily available?
- Is housing affordable?
- Are neighbors friendly toward agriculture?
- Configuration
- · Size, shape and orientation of fields and parcel
- Neighboring land use and cover

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### Natural Resources

- Soil suitability
- Water sources: quality and quantity
- Topography
- Other natural resources: forests, wetlands, habitat
- Mineral and other subsurface resources

Find out about the health and conditions of these resources

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#### Infrastructure and Improvements

- Look at the location, suitability and condition of:
- Housing
- Buildings, barns, sheds and hoop houses
- Farm roads/driveways
- Fencing
- Conservation practices
- Water systems: e.g., irrigation, wells, filtering, etc.
- Septic systems and other utilities
- Other facilities which may affect your farm or ranch

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# Land Use and Management

- What is the current land cover and use?
- What has the site been used for in the past?
- Is it in active management now?Are there areas needing restoration?
- Is the land being managed in accordance with a
- conservation plan?

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## **Property Rights and Potential Limitations**

- Are any property rights owned or leased by others?
- E.g., water, timber, energy, mineral rights, etc.
- Are there any limitations on the use of the land?
- Conservation easements or other deed restrictions, utility
  easements or right of ways
- Public access
- Compliance with federal/state laws
- Local laws, including zoning and health codes

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### Carrying Costs

- Property taxes
- Water and other utilities
- Conservation practices
- Needed improvements/restoration
- Special assessments

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- Does the community plan for agriculture?Does its comp plan specifically include agriculture?
- Does it have policies to protect farmland?
- Does it support the economic vitality of local farms and ranches?
- Does it provide support for ag markets and infrastructure?

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# Analyzing Results from Reading the Land

- Does the property meet your needs and goals?
- Do you need another site visit or professional help to decide?
- Does the price reflect the value of the property for your operation?
- If this site doesn't completely meet your needs, visit other properties and compare the pros and cons.

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