



# Minnesota Beginning Farmer Tax Credit Survey Results

In 2022 [Indiana University Sustainable Food Systems Science](#) conducted a survey of participants in Beginning Farmer Tax Credits (BFTC) around the country.

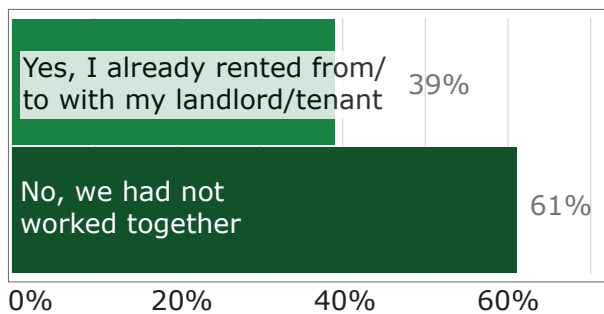
126 beginning farmers and 151 landowners or “asset owners” who have enrolled in the Minnesota BFTC filled out the survey.

Survey results are presented below. [Read the summary here.](#)

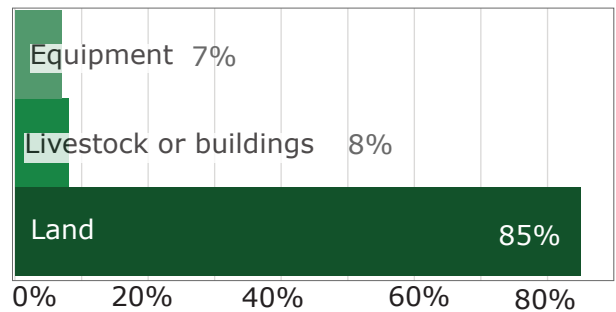
There is more data available from the surveys, if you have interest in this data contact Julia Valliant ([jdvdv@iu.edu](mailto:jdvdv@iu.edu)) and Marie O’Neill ([mtoneill@iu.edu](mailto:mtoneill@iu.edu)).

## Combined Asset Owner & Beginning Farmer Responses

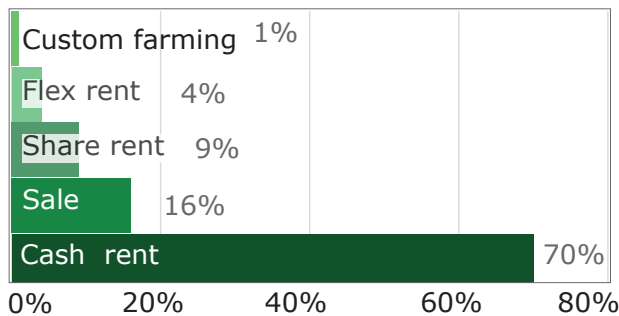
Same Tenant / Landowner Already Rented from/to One Another



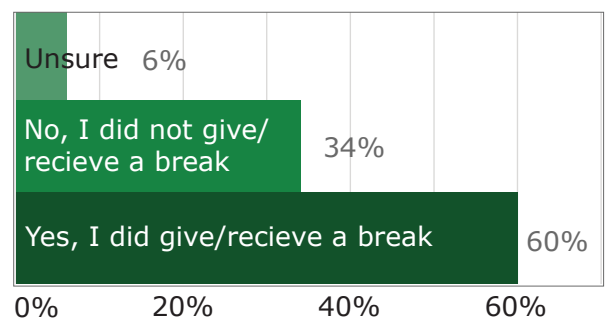
Types of Assets Enrolled



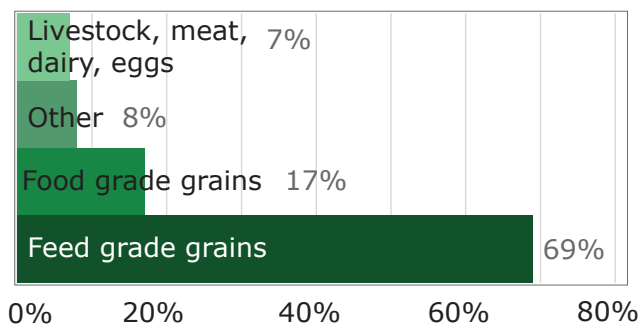
Types of Arrangements



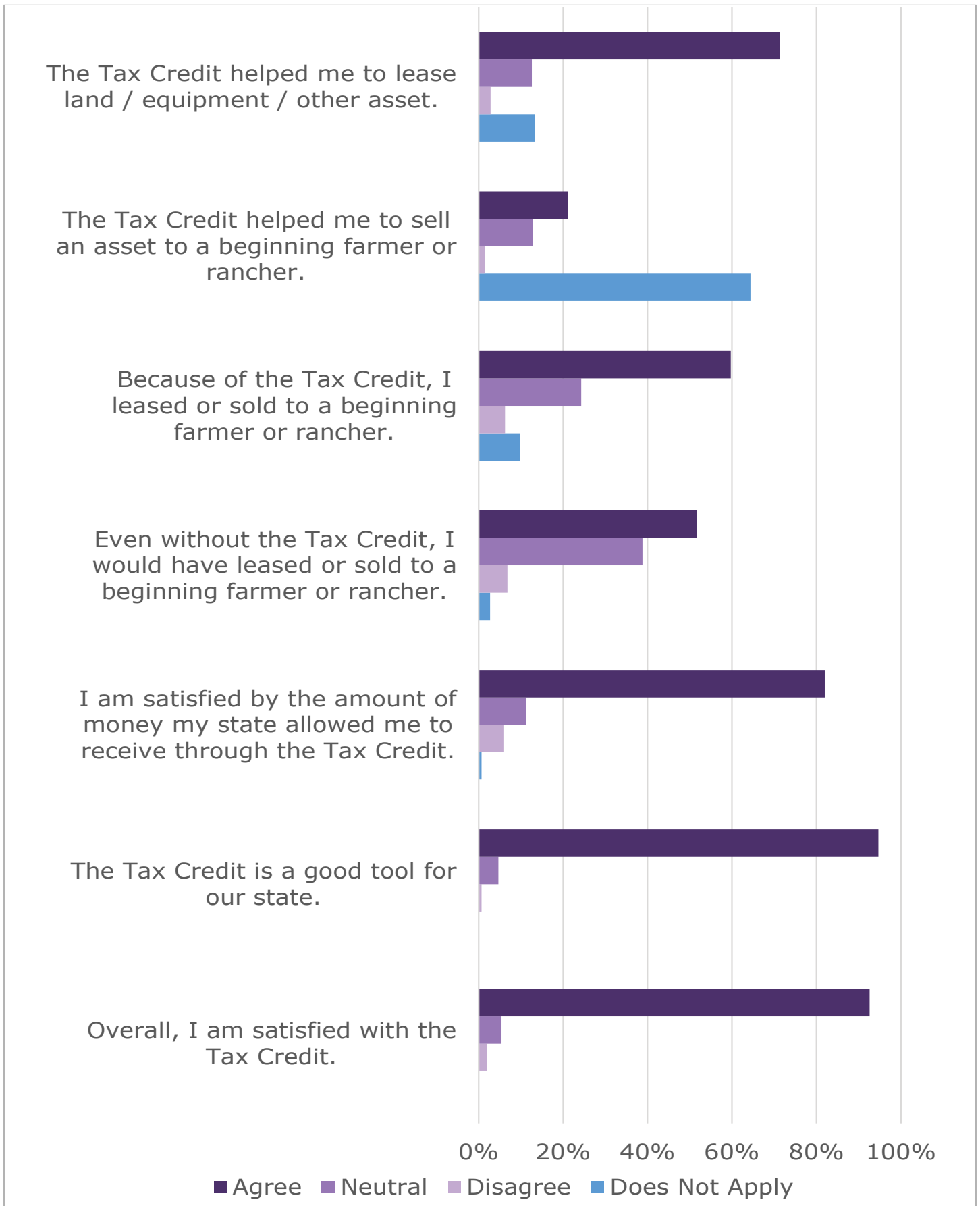
Break on Rental/Sale Price



Products Raised

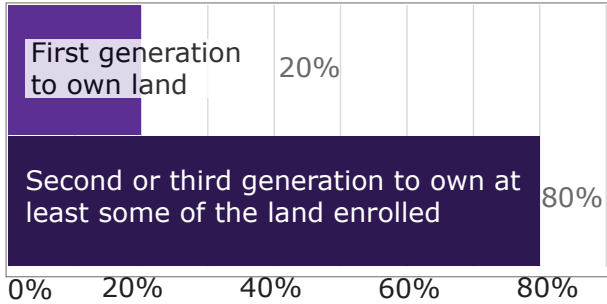


## Asset Owner Perspectives Since Participating in the Tax Credit

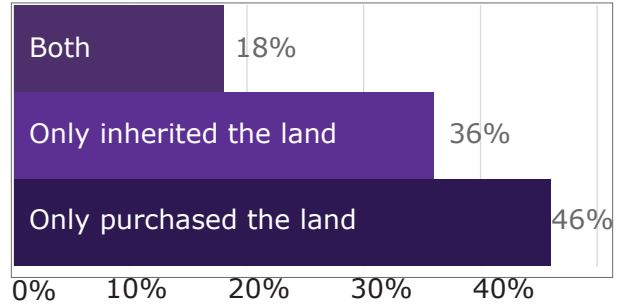


# Asset Owner Survey Responses

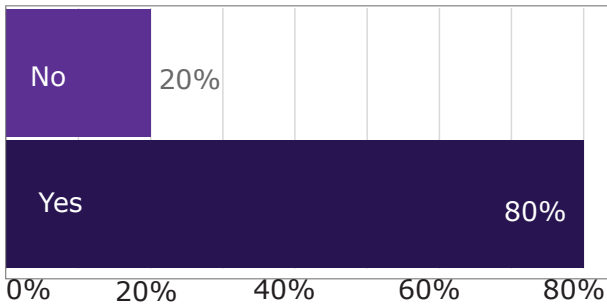
Did Your Family Own the Land Leased through the BFTC?



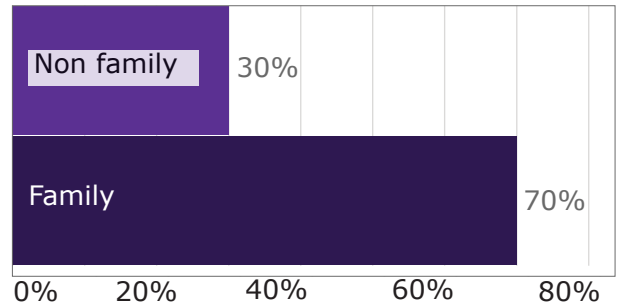
Did You Purchase or Inherit the Land?



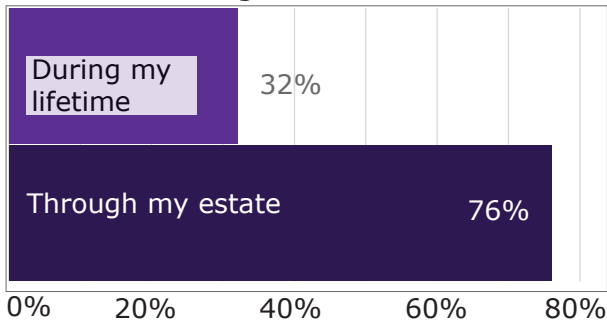
Have You Begun Planning for the Transfer of Land?



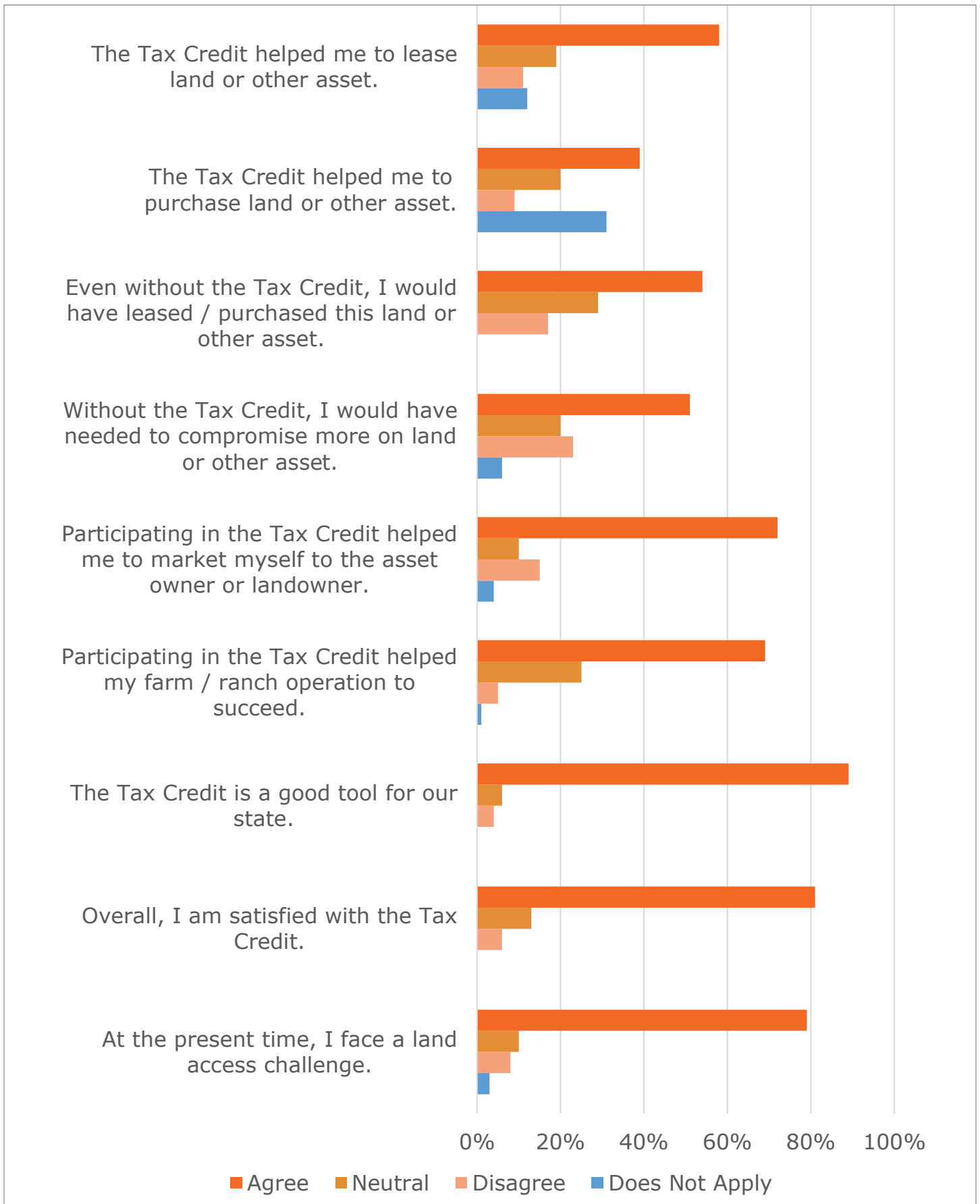
Do You Expect to Transfer to Family or Non-Family?



Do You Plan to Transfer Ownership of Your Amland During Your Lifetime or Through Your Estate?

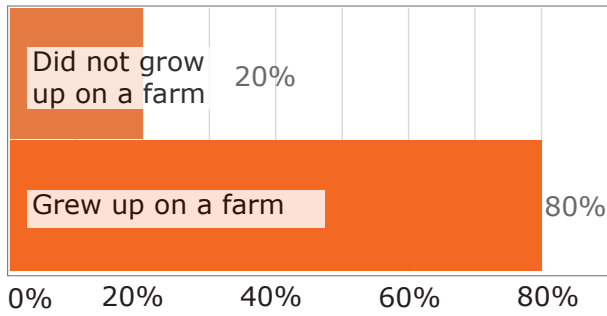


## Beginning Farmer and Rancher Perspectives Since Participating in the Tax Credit

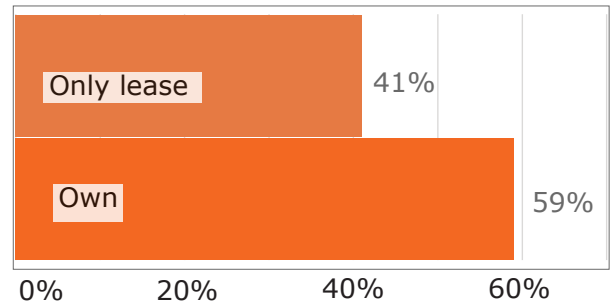


# Beginning Farmer and Rancher Survey Responses

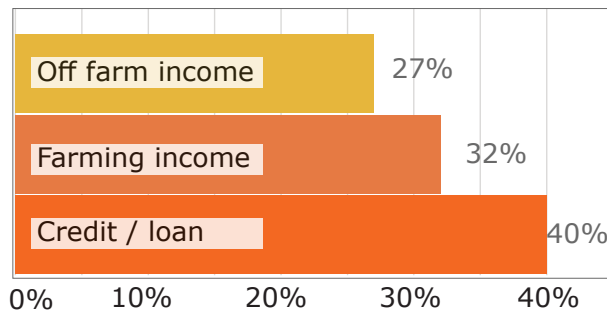
Did You Grow Up on a Farm?



Do You Currently Lease or Own Land?



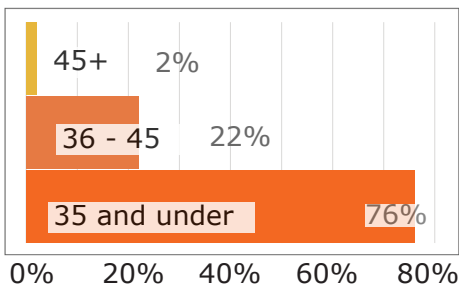
How Did You Finance Your Lease/Purchase of Tax Credit Land?



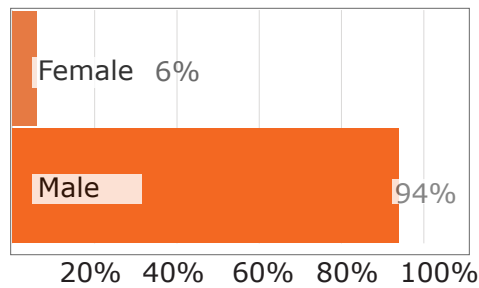
\* Less than 1% financed with a gift of family money or other option.

## Demographics of Beginning Farmer and Rancher Survey Respondents

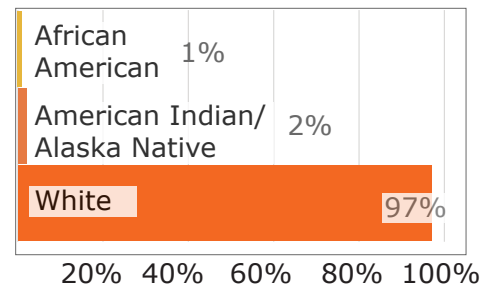
Age



Gender



Racial Diversity



\* 81% of BFRs were under 35 when they started participating in the BFTC and only 19% were over 35.

Income

