Iowa Beginning Farmer Tax Credit Survey Results

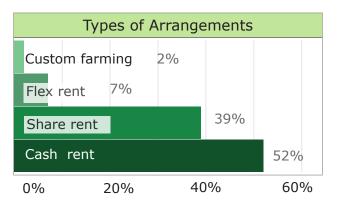
In 2022 Indiana University Food and Agrarian Systems conducted a survey of participants in Beginning Farmer Tax Credits (BFTC) around the country.

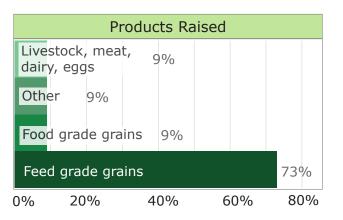
213 beginning farmers and 312 landowners or "asset owners" who have enrolled in the Iowa BFTC filled out the survey.

Survey results are presented below. Read the summary here. There is more data available from the surveys, if you have interest in this data contact Julia Valliant (jdv@iu.edu) and Marie O'Neill (mtoneill@iu.edu).

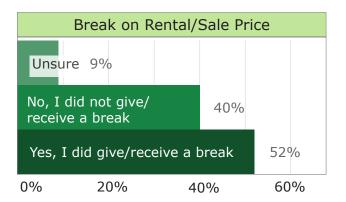
Combined Asset Owner & Beginning Farmer Responses





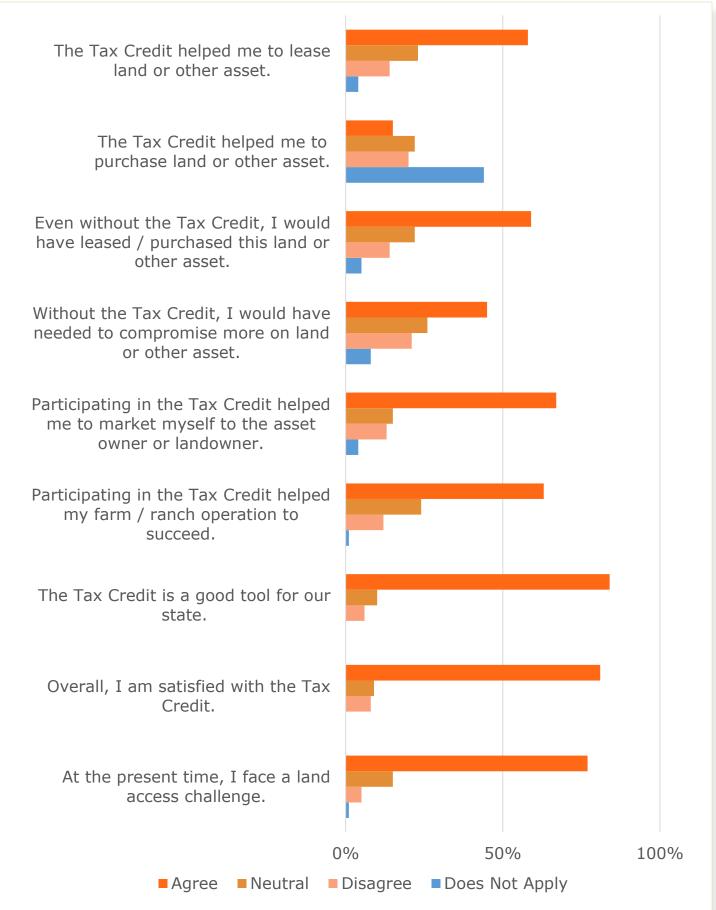


Types of Assets Enrolled						
Equ	ipment	5%				
Live	stock or l	ouildings	6%			
Land 89%						
0%	20%	40%	60%	80%		



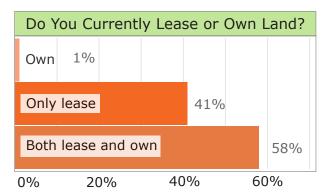


Beginning Farmer and Rancher Perspectives Since Participating in the Tax Credit



Beginning Farmer and Rancher Survey Responses

Did You Grow Up on a Farm?						
	l not gro on a far					
Grew up on a farm						94%
0%	20%	40%	60%	5 80 ¹	% 1	.00%

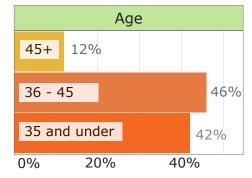


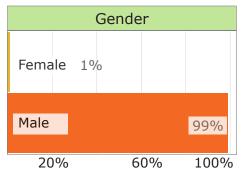


How Did You Finance Your Lease/ Purchase of Tax Credit Land?							
Oth	er 1%						
Gift	Gift of family money 2%						
Off	farm incor	ne	24%				
Farr	Farming income						
Cre	dit / loan			37%			
)%	10%	20%	30%	40%			

D · · · V

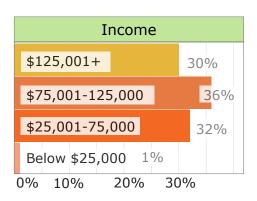
Demographics of Beginning Farmer and Rancher Survey Respondents





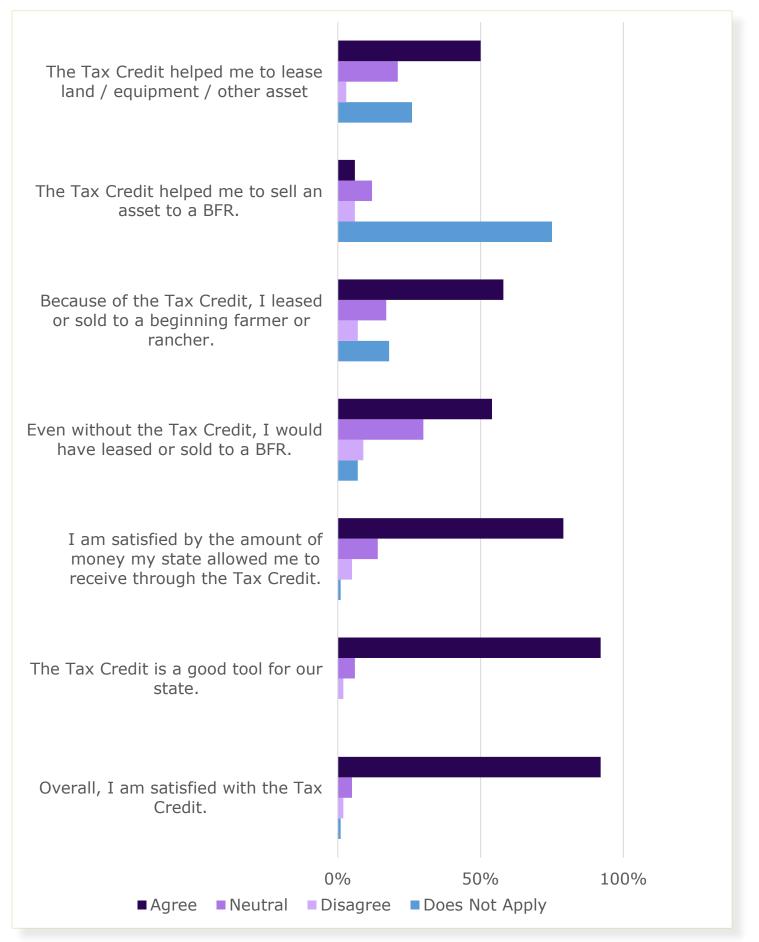
Racial DiversityAsian1%American Indian/1%Alaska Native98%White98%20%40%60%80%

* 80% of BFRs were under 35 when they started participating in the BFTC and only 20% were over 35.



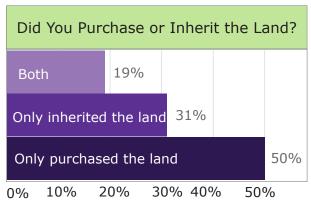


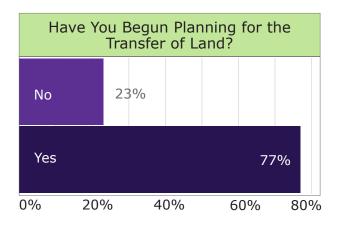
Asset Owner Perspectives Since Participating in the Tax Credit



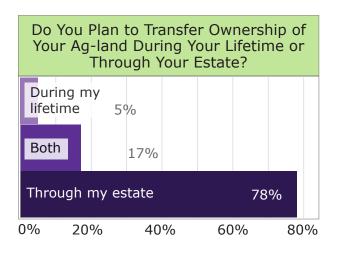








Do	Do You Expect to Transfer to Family or Non-Family?						
N	lon fami	ly 3%	6				
В	oth	40	/o				
Fa	Family						93%
0%	20%	40%	60	%	800	%	L00%









USDA National Institute of Food and Agriculture U.S. DEPARTMENT OF AGRICULTURE

