Minnesota Beginning Farmer Tax Credit Survey Results

In 2022 <u>Indiana University Food and Agrarian Systems</u> conducted a survey of participants in Beginning Farmer Tax Credits (BFTC) around the country.

126 beginning farmers and 151 landowners or "asset owners" who have enrolled in the Minnesota BFTC filled out the survey.

Survey results are presented below. <u>Read the summary here.</u> There is more data available from the surveys, if you have interest in this data contact Julia Valliant (<u>jdv@iu.edu</u>) and Marie O'Neill (<u>mtoneill@iu.edu</u>).

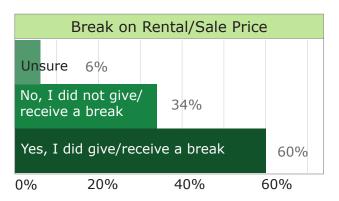
Combined Asset Owner & Beginning Farmer Responses

Same Tenant / Landowner Already Rented from/to One Another				
	already rente my landlore		39%	
No, we worked	61%			
0%	20%	40%	6	0%

Types of Arrangements						
Custom	farming	1%				
Flex rent	4%					
Share re	nt 9%					
Sale	16%					
Cash rent 70%						
0% 2	20%	40	%	60	%	80%

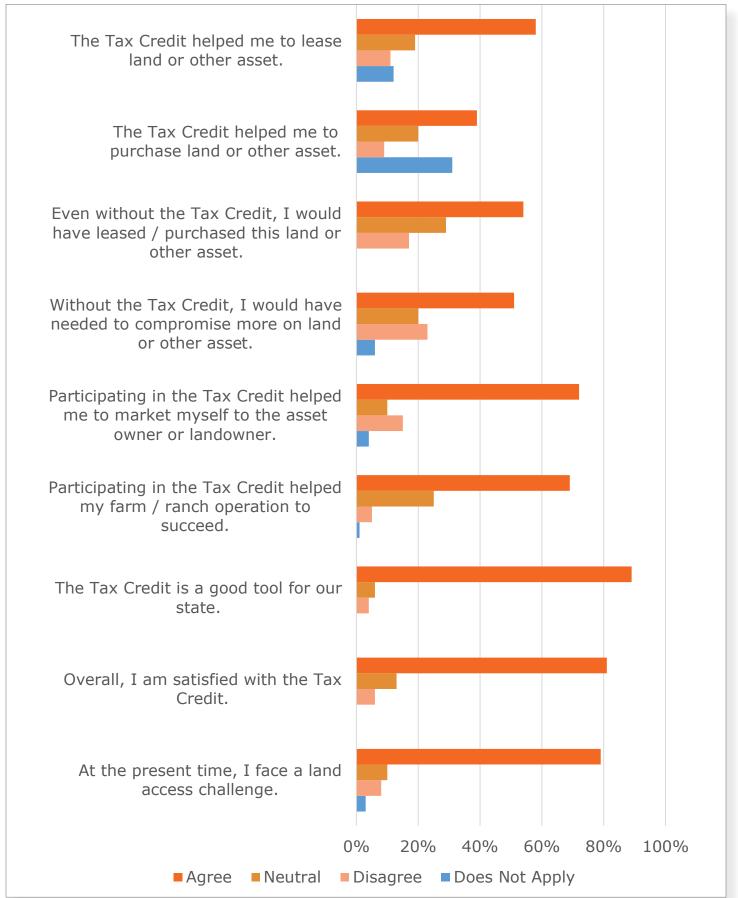
Products Raised						
	stock, mea /, eggs	t, _{7%}				
Othe	er 8%					
Food	<mark>gra</mark> de grai	ns 17%		_		
Feed	69%					
0%	20%	40%	60%	80%		

Types of Assets Enrolled							
Equip	ment	7%					
Livestock or buildings 8%							
Land 85%							
0%	20%	4	0%	(50%	8	0%



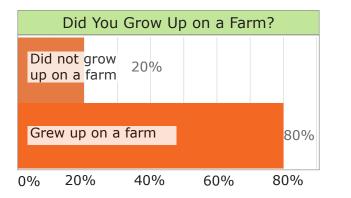


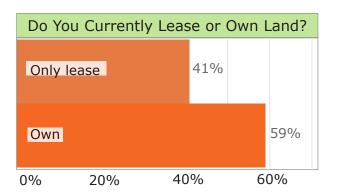
Beginning Farmer and Rancher Perspectives Since Participating in the Tax Credit



Minnesota Survey Results

Beginning Farmer and Rancher Survey Responses



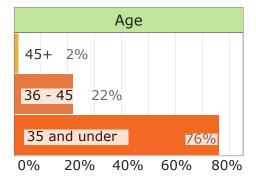




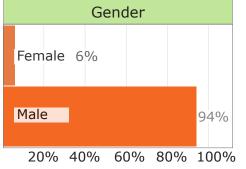


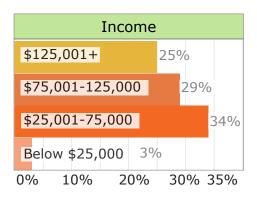
* Less than 1% financed with a gift of family money or other option.

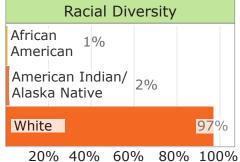
Demographics of Beginning Farmer and Rancher Survey Respondents



* 81% of BFRs were under 35 when they started participating in the BFTC and only 19% were over 35.

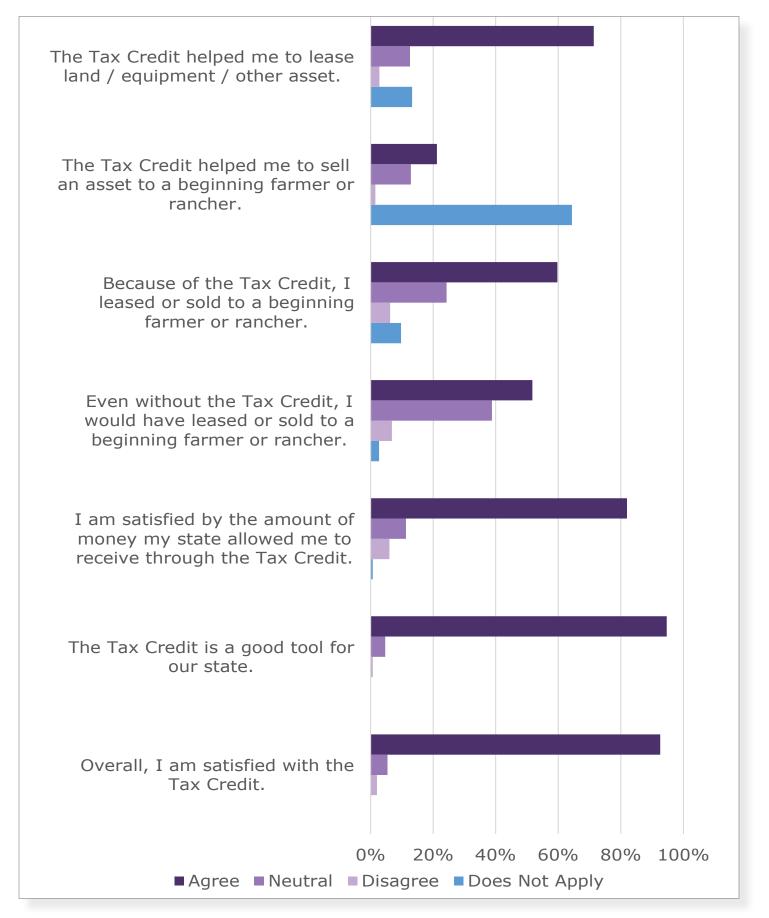




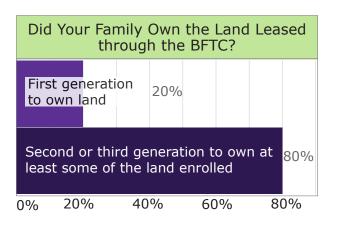


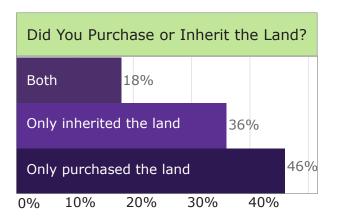


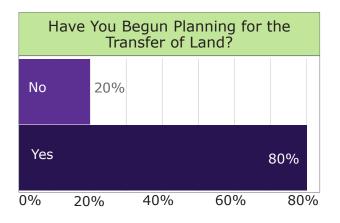
Asset Owner Perspectives Since Participating in the Tax Credit



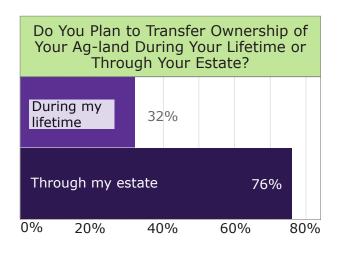
Asset Owner Survey Responses

















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