# Nebraska Beginning Farmer Tax Credit Survey Results

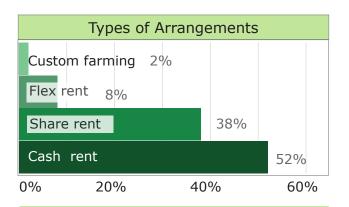
In 2022 <u>Indiana University Food and Agrarian Systems</u> conducted a survey of participants in Beginning Farmer Tax Credits (BFTC) around the country.

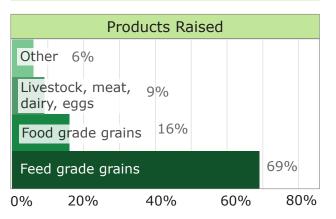
A total of 50 beginning farmers and 100 landowners or "asset owners" who have enrolled in the Nebraska BFTC filled out the survey.

**Combined Asset Owner & Beginning Farmer Responses** 

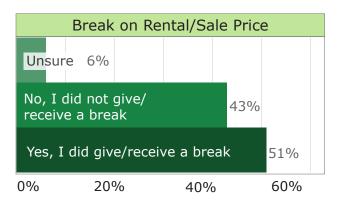
Survey results are presented below. <u>Read the summary here.</u> There is more data available from the surveys, if you have interest in this data contact Julia Valliant (<u>jdv@iu.edu</u>) and Marie O'Neill (<u>mtoneill@iu.edu</u>).





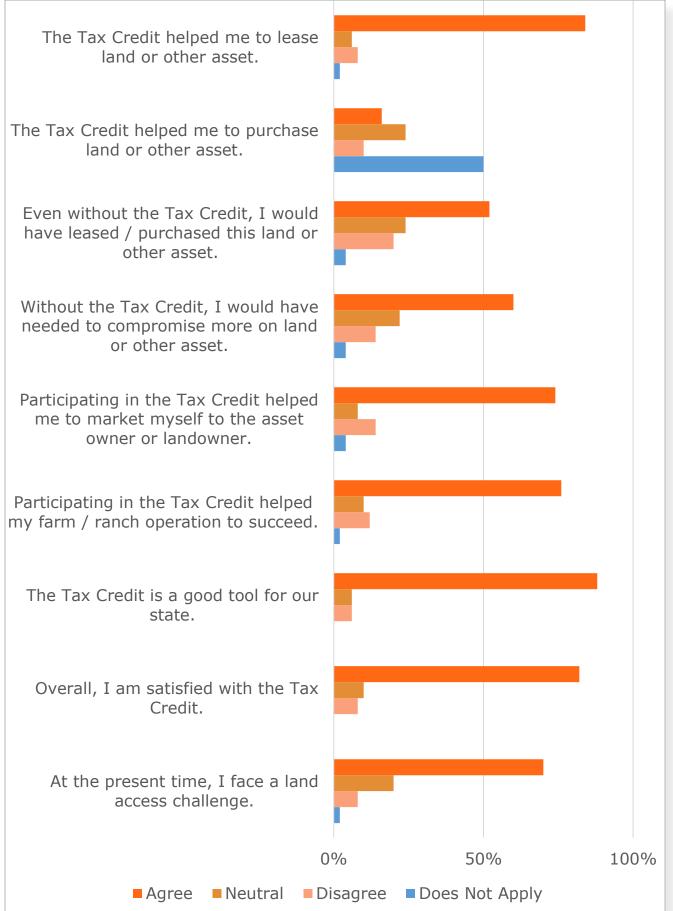


Types of Assets Enrolled									
Lives	stock 3%								
Buildings 4%									
Equipment 12%									
Land 82%									
0%	20%	40%	60%	80%					





#### Beginning Farmer and Rancher Perspectives Since Participating in the Tax Credit



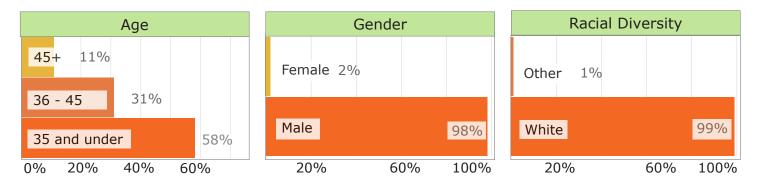
## **Beginning Farmer and Rancher Survey Responses**

Did You Grow Up on a Farm?					Do You Currently Lease or Own La			and?		
Did not g up on a					Only	lease		39%		
Grew up	on a farm			88%	Own					61%
0% 20%	40%	60%	80%	100%	0%	20%	4(	)%	60	%



How Did You Finance Your Lease/ Purchase of Tax Credit Land?									
Other	1%								
Gift of	family	money 1°	%						
Off far	Off farm income 19%								
Farmir	ng incon	ne	35	5%					
Credit	/ loan			44%					
0% 10	)% 2	0% 30	)% 40	)% 50%					

## Demographics of Beginning Farmer and Rancher Survey Respondents

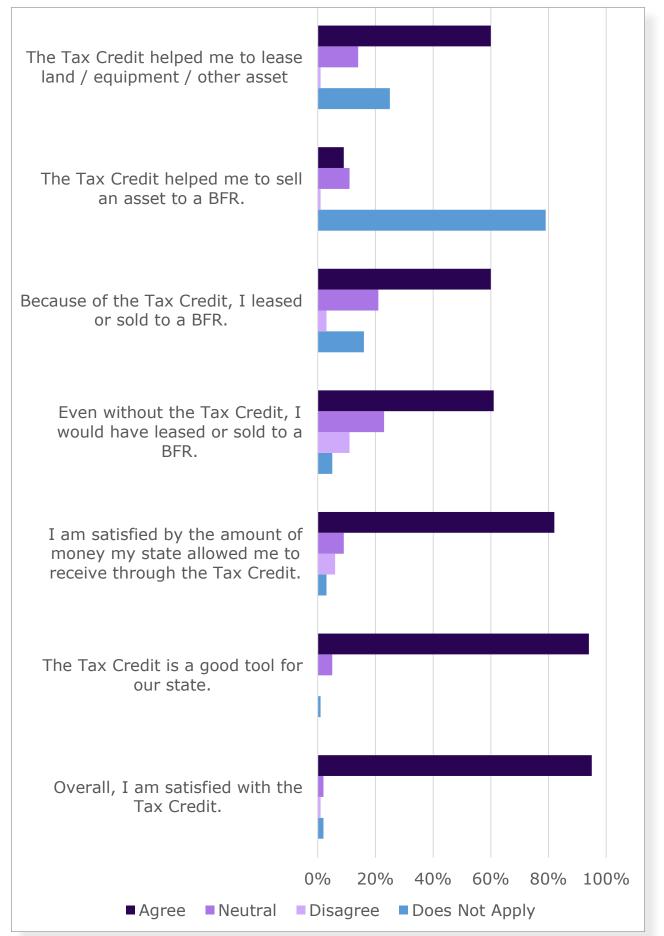


\* 78% of BFRs were under 35 when they started participating in the BFTC and only 12% were over 35.





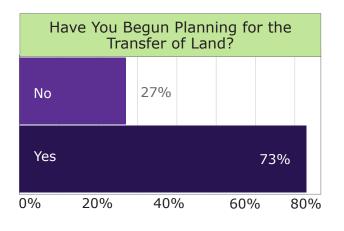
## Asset Owner Perspectives Since Participating in the Tax Credit

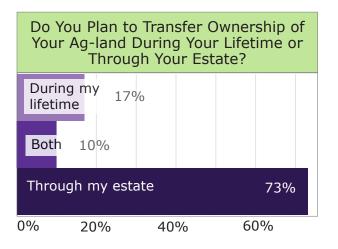


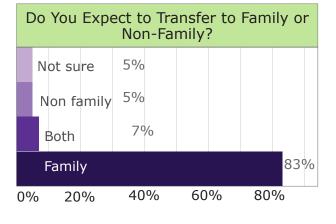
#### **Asset Owner Survey Responses**

Did Your Family Own the Land Leased through the BFTC?								
	t gen own la		ion	22%	, D			
Second or third generation to own at least some of the land enrolled 78%								
0%	20%	%	40	)%	60	)%	80	)%

Did You Purchase or Inherit the Land?							
Both		31	%				
Only	inherited	4	40%				
Only	purchase	29%	D				
0%	10%	20%	30	)%	4	0%	













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