**Financial Assets Inventory Worksheet**

**Name:** **Date:**

**Directions**

Use this worksheet to list the assets that will be transferred or acquired. This might include land, buildings, equipment, and/or aspects of the existing farm or ranch business. Think about the relevance of the asset to the new enterprise. Consider the condition of the asset. Estimate the value and note your source of information. For homework, try to find out what the other party thinks it is worth. Places where the numbers are far apart will need further conversation. Formal appraisals can fill in gaps and inform talks later in the process.

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| --- | --- | --- |
| **Asset**  (describe) | **Your estimate of value** (note basis of value; sources of information supporting the estimate) | **What the other party**  **thinks it is worth** (note basis of value; sources of information supporting the estimate) |
| Land |  |  |
| Buildings |  |  |
| Equipment |  |  |
| Crops/Orchards/Livestock |  |  |
| Intangible business assets (e.g., customer lists) |  |  |
| Housing |  |  |
| Other |  |  |