Agrivoltaics Policy April 23, 2025



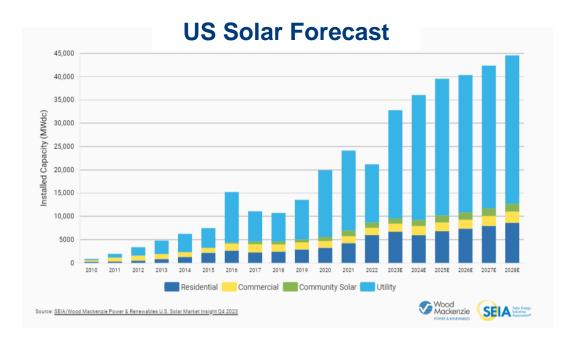




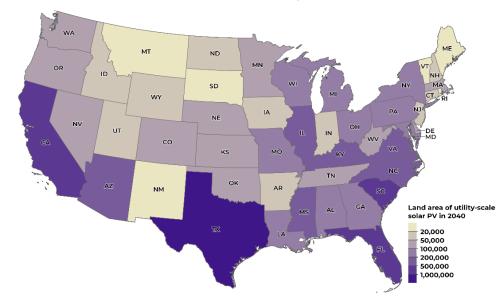


Why Agrivoltaics?

- Solar is critical to achieving renewable energy goals
- Solar can threaten farmland
 - Projected to require
 10 Million Acres by 2050,
 90% in rural America (DOE)
 - Without policy intervention,
 83% will be on farm and
 ranchland (AFT)
 - Nearly half on our best ag land (AFT)

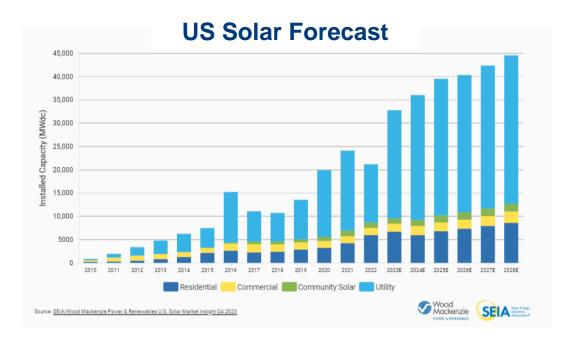


Solar Conversion by 2040

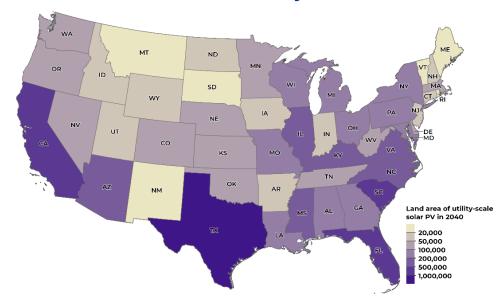


Why Agrivoltaics?

- Solar is critical to achieving renewable energy goals
- Solar can threaten farmland
- Solar can displace producers and reduce next gen opportunities
- Can have broader community impacts
- Most farms run at a loss



Solar Conversion by 2040



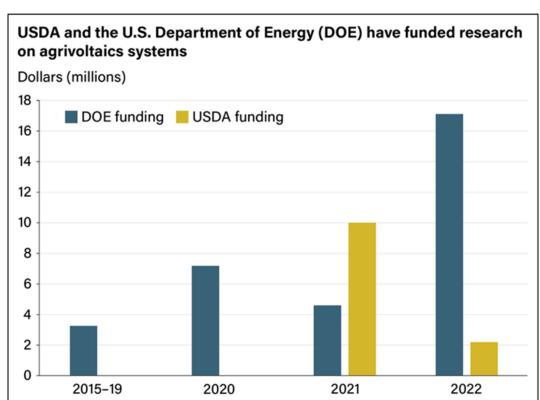
Agrivoltaic Challenges

- Small portion of the solar market (~5%)
- More expensive than conventional solar
- Needs to expand to additional production systems
- Varying definitions of "agrivoltaic"



Federal Landscape: Current Policy

- Research and development funding (DOE, USDA)
- Solar tax credits (Indirect)



Source: USDA, Economic Research Service using data from USDA, National Institute of Food and Agriculture, Current Research Information System (Project Number ILLU-470-620) (2021); USDA's Validating Agrivoltaic Technology with Underserved Agricultural Producers project; the U.S. Department of Energy, Office of Energy Efficiency & Renewable Energy, Solar Energy Technologies Office (DOE-SETO) Solar Energy Research Database for projects funded through 2022; and DOE-SETO Foundational Agrivoltaic Research for Megawatt Scale (FARMS) funding program announced December 8, 2022.

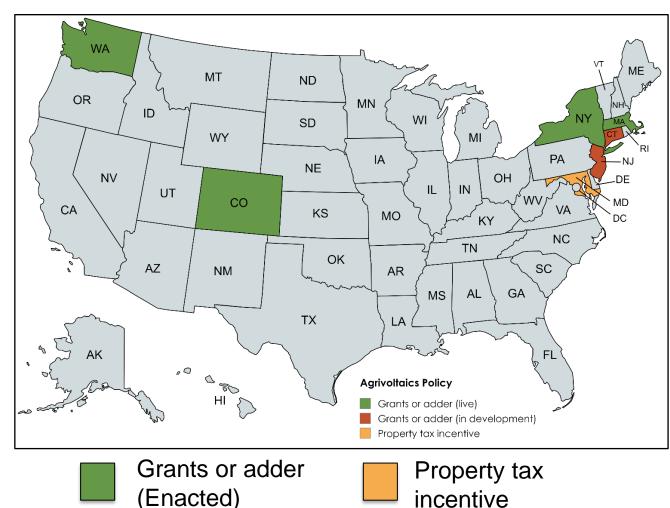
Federal Landscape: Proposed Policy

- Establishment of standard definition
- Additional R&D Funding
- Best practices for protecting natural resources
- Support for technical assistance
- Study on dual-use
- Incentivization within programs (e.g., USDA REAP)



State Landscape: Policy Opportunities

- Studies
- R&D
- Program incentives
- Reductions or forgiveness of conversion/mitigation fees
- Property tax reduction
- Favorable permitting
- Exceptions to land use laws



Grants or adder

(In development)

Successful Agrivoltaic Policy

- An ag-focused "agrivoltaic" definition
 - Intentionally planned and designed for agriculture
 - Produces energy and a marketable agricultural product
 - Remains in ag throughout the life of the project





Successful Agrivoltaic Policy

- An ag-focused "agrivoltaic" definition
- Variable incentives based on degree modification and land kept in agriculture
- Monitoring and effective penalties
- Regular program review
- Carveouts for projects benefitting underserved producers





