

## Financial Assets Inventory Worksheet

Use this worksheet to list the assets that will be transferred or acquired. This might include land, buildings, equipment, and/or aspects of the existing farm or ranch business. Think about the relevance of the asset to the new enterprise. Consider the condition of the asset. Estimate the value and note your source of information. For homework, try to find out what the other party thinks it is worth. Places where the numbers are far apart will need further conversation. There may be assets that are not of interest to the other party. If so, you may need to find another buyer. Formal appraisals can fill in gaps and inform talks later in the process.

ASSET (describe)	YOUR ESTIMATE OF VALUE (note basis of value; sources of information supporting the estimate)	WHAT THE OTHER PARTY THINKS IT IS WORTH (note basis of value; sources of information supporting the estimate)
Land		
Buildings		
Equipment		
Crops/Orchards/Livestock		

Intangible business assets (e.g., customer lists)		
Housing		
Other		



This resource is part of American Farmland Trust's [Farm Transfer Toolkit](#) which is available on AFT's [Farmland Information Center website](#). The toolkit walks agricultural landowners through key steps in a farm transfer process. It contains information, worksheets and other tools to help users set goals, assess their finances, communicate with stakeholders, and work with professionals to finalize decisions and implement a transfer plan.